



## Trad-X reports record volumes

Trad-X, the interest rate swap trading platform, launched by Tradition and a diverse group of 11 global investment banks 16 months ago has seen a substantial increase in volumes during the summer and is delighted to report that September was a record month for Euro Interest Rate Swap volumes traded on the platform. During September, Trad-X matched around 1200 orders amounting to a notional matched of approximately €80bn. Since launch, Trad-X has matched almost 7000 orders amounting to a notional matched of approximately €500bn.

*Footnote: Trad-X reports matched volumes. Trad-X only reports orders matched on the platform and does not include voice transactions submitted post-trade. Trad-X's price reference pages are powered by pure electronically submitted pricing representing firm bids and offers.*

### **About Trad-X**

*Trad-X utilises Tradition's proprietary technology to provide a fully electronic multi-asset class trading platform for OTC derivatives with hybrid and fully automated rich functionality, low latency - most importantly - the potential for attracting deep liquidity. Designed with the help of the trading community, Trad-X is a logical extension to Tradition's voice brokerage services. Trad-X enables fully electronic order entry, whilst leveraging the benefits of execution capability of Tradition's voice brokers. Trad-X can be accessed via its own fully customisable and configurable client GUI, by using its FIX API or through independent software vendors such as ION. Trad-X data, with best bid, offer and size can be subscribed to via 'TRDX' Bloomberg pages. The pages show around 100 of the most liquid points on the € IRS curve, to which 11 banks are streaming prices electronically. Our public reference pages 'TTST1' on Thomson Reuters and 'TREU' on Bloomberg are showing estimated bid/offer. They are calculated directly from Trad-X mid markets.*

### **About Tradition and Compagnie Financière Tradition SA**

*Tradition is a trade mark of Compagnie Financière Tradition SA. With a presence in 28 countries, Compagnie Financière Tradition SA is one of the world's leading interdealer brokers (IDB). The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and commodity-related products (energy and environmental products, and precious metals). Compagnie Financière Tradition is listed on the SIX Swiss Exchange (CFT). Trad-X is a trade mark of Compagnie Financière Tradition SA. Trad-X is an MTF operated by Tradition (UK) Limited, authorised and regulated by the UK Financial Services Authority.*

*For more information, please visit [www.tradition.com](http://www.tradition.com) and [www.trad-x.com](http://www.trad-x.com).*

Lausanne, 1<sup>st</sup> October 2012

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